

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF MISSOURI
WESTERN DIVISION

CONSUMER FINANCIAL PROTECTION
BUREAU,

Plaintiff,

v.

RICHARD F. MOSELEY, SR.; RICHARD F.
MOSELEY, JR.; CHRISTOPHER J.
RANDAZZO; SSM GROUP, LLC; CMG
GROUP, LLC; DJR GROUP, LLC; BCD
GROUP, LLC; HYDRA FINANCIAL
LIMITED FUND I; HYDRA FINANCIAL
LIMITED FUND II; HYDRA FINANCIAL
LIMITED FUND III; HYDRA FINANCIAL
LIMITED FUND IV; PCMO SERVICES, LLC;
PCKS SERVICES, LLC; PIGGYCASH
ONLINE HOLDINGS, LLC; CLS SERVICES,
INC.; FSR SERVICES, INC.; SJ PARTNERS,
LLC; RIVER ELK SERVICES, LLC; OSL
MARKETING, INC., a/k/a OSL GROUP, INC.;
ROCKY OAK SERVICES, LLC; RM
PARTNERS, LLC; PDC VENTURES, LLC;
and CORVUS COMPANY, LLC,

Defendants.

CASE NO. 14-00789-CV-W-DW

JUDGE: Hon. Dean Whipple
CTRM: 8-B

QUARTERLY REPORT OF RECEIVER UNDER L.R. 66.1(b)

Thomas W. McNamara, as Court-appointed Receiver (“Receiver”), submits this report of receivership activities for the period May 1, 2015 through June 30, 2015.

The Receiver’s appointment was confirmed by the Preliminary Injunction entered October 3, 2014 which defines Receivership Defendants as the entities named as Corporate Defendants¹ and any successors, assigns, affiliates, or subsidiaries that the Receiver has reason to

¹ SSM Group, LLC; CMG Group, LLC; DJR Group, LLC; BCD Group, LLC; Hydra Financial Limited Funds I, II, III, and IV; PCMO Services, LLC; PCKS Services, LLC; Piggycash Online Holdings, LLC; CLS Services, Inc.; FSR Services, Inc.; SJ Partners, LLC;

believe are owned or controlled by any Defendant and conduct any business related to the Corporate Defendants' consumer loan operations.

In our report of May 19, 2015, we reported as of April 30, 2015, net assets were \$10,719,667.18 after approved expenses.² The receivership's financial condition remains essentially the same. For the period May 1, 2015 through June 30, 2015, receipts were \$2,497.53³ and expenses were \$93,603.31⁴ resulting in net funds in the receivership account of \$10,627,694.03.

A Receipts and Disbursements Summary for the entire receivership period September 9, 2014 through June 30, 2015 is attached as Exhibit A.

We continue to make monthly payments for the mortgage and fees of the condominium in Cancun, Mexico, purchased, in part, with Receivership Defendants' funds. Ideally, we would convert this asset to cash, although such an initiative has many challenges, including the foreign situs of the property and co-ownership by partners who are not Defendants or Receivership Defendants.

We continue to investigate viable claims against any third party in this matter. Discovery, however, has not yet opened (except for limited discovery conducted under the

River Elk Services, LLC; OSL Marketing, Inc., a/k/a OSL Group, Inc.; Rocky Oak Services, LLC; RM Partners, LLC; PDC Ventures, LLC; and Corvus Company LLC.

² Subsequent to our report, and after the bank reconciliation, this net assets amount was adjusted down by \$867.37 to \$10,718,799.81.

³ Receipts were composed of interest (\$2,497.53).

⁴ Expenses related to the Mexican condominium (\$19,494.54), storage fees (\$128), the payment of wind-down costs (\$2,400) and professional fees approved by the Court (\$63,890), and the cost of electronic data housing (\$7,691).

TRO), due to pending motions. It remains preferable to take discovery before making determinations as to claims and we anticipate making these determinations after discovery is opened.

Dated: July 1, 2015

THOMAS W. MCNAMARA

By: /s/ THOMAS W. MCNAMARA

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Court-Appointed Receiver

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CERTIFICATE OF SERVICE

I hereby certify that on this 1st day of July, 2015, I electronically filed the foregoing document, with the Clerk of the Court for the Western District of Missouri by using the CM/ECF system which will send a notice of electronic filing to all parties participating in the Court's CM/ECF system.

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/s/ Andrew W. Robertson

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